

# FOREWORD

We are very pleased to publish our 2022 Legal Aspects of Doing Business in Cambodia. So much has changed in the last two years, including with the disruptions caused by the COVID-19 pandemic, but interest in investing in Cambodia still remains strong. Whether you are an investor in Cambodia, a student of Cambodian law, or a legal academic, we trust that you will find our publication to be of great interest.

Based on over 20 years' experience practicing Cambodian law, handling numerous cases, and assisting with legal reform, education and legislative drafting including directly for the Cambodian government, this publication will be found invaluable and is specifically designed for practical use. As explained in the introductory chapter, with many influences shaping its development, Cambodia has had an interesting recent legal history. For investors and academics alike, an understanding of that development helps enormously in understanding the present legal framework.

Being a full service law firm, with a primary focus on investment in Cambodia, our publication is based on those laws and processes that have an impact on investors in Cambodia, be they foreigners or local. Each chapter covers a different area of law that an investor would need a basic understanding of in order to be legally compliant. As such, we focus not just on the law but also on its practical applications - all while keeping the investor in mind. We cover all aspects of a typical investment from initial incorporation to licensing, asset acquisition and ongoing compliance requirements.

With many companies now shifting much of their operations from their office to homes, coupled with the rise of interest in e-commerce and other online related businesses, we have updated our publication to include an informative section on the e-commerce law and Fintech. Real estate development and construction have also witnessed exponential growth, as have the regulations that govern these sectors, and also deserve more in-depth coverage. Taxation too has undergone enormous changes and we are thankful for the chapter update contribution made by Khee Meng Tan of BakerTilly (Cambodia). Of great interest also is the enactment of the Trust Law, which generated enormous interest from the foreign investment community. We have thus highlighted this novel concept as it currently applies in Cambodia.

SokSiphana&associates continues to provide assistance to investors in all sectors in Cambodia. This publication's contents are directly drawn from our lawyers' and

associates' years of experience in handling cases of all types, sizes and complexity. We hope that this experience proves useful to you whether you are an investor, a student, an academic, or simply someone with an interest in Cambodian law.

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